

Scentre Group ¹ : Appendix 4E

For the year ended 31 December 2023

(previous corresponding period being the year ended 31 December 2022)

Results for Announcement to the Market:

			2023	2022
Revenue (\$million)	up	2.1%	2,510.3	2,457.9
Profit after tax (excluding unrealised fair value movements) attributable to members (\$million)	up	16.7%	1,069.0	915.9
Profit after tax (including unrealised fair value movements) attributable to members (\$million)	down	41.8%	174.9	300.6
Net operating income (\$million)	up	8.8%	1,950.7	1,792.9
Funds from Operations (FFO) attributable to members (\$million)	up	5.2%	1,094.2	1,039.9
FFO per security (cents)			21.11	20.06

Dividend/Distributions for Scentre Group

	Cents per stapled security
Dividend/distributions for the year ended 31 December 2023	16.60
Final dividend/distributions in respect of Scentre Group earnings to be paid on 29 February 2024 comprising: ⁽ⁱ⁾	8.35
– dividend in respect of a Scentre Group Limited share	1.211
– distribution in respect of a Scentre Group Trust 1 unit	3.970
– distribution in respect of a Scentre Group Trust 2 unit	3.102
– distribution in respect of a Scentre Group Trust 3 unit	0.067
Interim dividend/distributions in respect of Scentre Group earnings paid on 31 August 2023 comprising: ⁽ⁱⁱ⁾	8.25
– dividend in respect of a Scentre Group Limited share	Nil
– distribution in respect of a Scentre Group Trust 1 unit	4.125
– distribution in respect of a Scentre Group Trust 2 unit	4.125
– distribution in respect of a Scentre Group Trust 3 unit	Nil

⁽ⁱ⁾ The number of securities entitled to distributions on the record date, 16 February 2024 was 5,190,378,339.

⁽ⁱⁱ⁾ The number of securities entitled to distributions on the record date, 18 August 2023 was 5,190,378,339.

The dividend/distributions per security have been determined by reference to the number of securities on issue at the record date. The record date for determining entitlements to the final distribution was 16 February 2024. The distribution will be paid on 29 February 2024.

A distribution reinvestment plan (DRP) is in operation for the distribution payable for the six-month period ended 31 December 2023. An election to participate in the DRP must be received by 5.00pm (AEDT) on 21 February 2024.

The dividend in respect of a Scentre Group Limited share and distribution in respect of a Scentre Group Trust 3 unit are fully franked.

Details of the full year components of distributions in respect of Scentre Group Trust 1 and Scentre Group Trust 2 will be provided in the Annual Tax Statements which will be sent to members in March 2024.

Additional information

Commentary on the results is contained in the announcement and results presentation released to the Australian Securities Exchange. The additional information requiring disclosure to comply with listing rule 4.3A is contained in the attached Annual Financial Report which includes the audited consolidated financial report. The annual general meeting will be held on 4 April 2024.

⁽¹⁾ Scentre Group comprises Scentre Group Limited ABN 66 001 671 496 (SGL); Scentre Group Trust 1 ARSN 090 849 746 (SGT1); Scentre Group Trust 2 ARSN 146 934 536 (SGT2) and Scentre Group Trust 3 ARSN 146 934 652 (SGT3) and their respective controlled entities.