



H1 FY23 RESULTS PRESENTATION

PROGRESSING EVOLUTION INTO A HIGH ROE ALTERNATIVE ASSET MANAGER

23 February 2023

ACKNOWLEDGEMENT OF COUNTRY



HMC Capital acknowledges the Traditional Custodians of country throughout Australia and celebrates their diverse culture and connections to land, sea and community. We pay our respect to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples

Agenda

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HMC Capital Overview

ASX-listed alternative asset manager led by experienced and aligned management team

Overview of HMC Capital

\$6.2bn

External AUM¹

91%

TSR
(since IPO)²

78%

AUM CAGR
(since IPO)³

1

S&P/ASX 200 diversified alternative asset manager which invests on behalf of retail, high net worth (HNW) and domestic and global institutional investors

2

Established in 2017 and listed on the ASX in 2019 – Outperformed the S&P/ASX 200 index by 64% since listing²

3

Investment track record of generating outsized returns from successful business transformations and complex situations

4

High conviction investment approach targeting investment opportunities exposed to powerful structural megatrends

5

Experienced and aligned management team – management team and directors collectively own a significant share of equity in HMC Capital and its managed entities

Funds Management Platform

HMC Capital

Leading ASX-listed alternative asset manager

REAL ESTATE



- ASX listed
- Daily Needs



- ASX listed
- Health & Wellness



- Last Mile Logistics
- Healthcare & Life Sciences

PRIVATE EQUITY



- Unlisted (open-ended) fund
- High conviction strategic stakes in businesses with real asset backing
- Situations where we can influence positive change

FUTURE GROWTH

Private / Structured Credit

Value Add Infrastructure

Energy Transition

HMC Capital is evolving into a high ROE alternative asset manager

H1 FY23 RESULT HIGHLIGHTS

H1 FY23 Result Highlights

Strong growth in recurring income streams driven by **increased FUM base and diversification**



Operating earnings

8.3cps

\$24.9m (post-tax)



Funds Management
Revenue

\$28.4m

+54% on H1 FY22



External FUM

\$6.2bn

+129% on H1 FY22¹



Balance sheet
gearing

9.5%

**\$200m+ available
liquidity²**



Gross transactions

~\$500m¹



Interim dividend

6.0cps

**(100% franked)
in line with H1 FY22**



HMC Capital
Partners Fund I

\$300m

**Successful 1st close
fundraising**



Last Mile Logistics
Fund I

\$1bn GAV

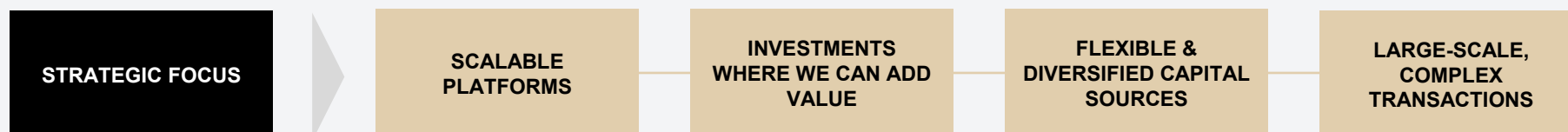
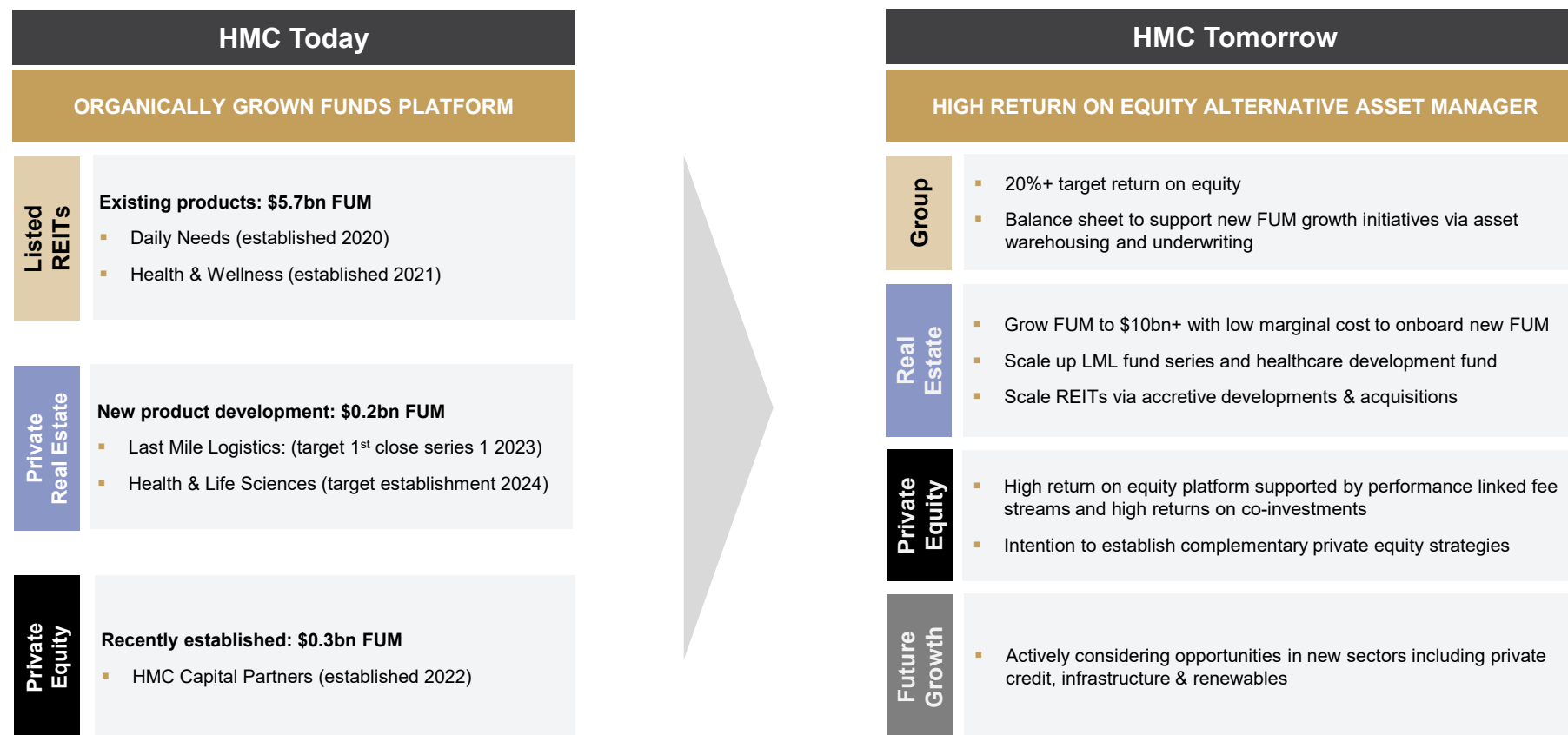
**1st close equity raise
on-track to close in
H2 FY23**

On-track to achieve net zero emissions by 2028 across HMC platform

FUNDS MANAGEMENT

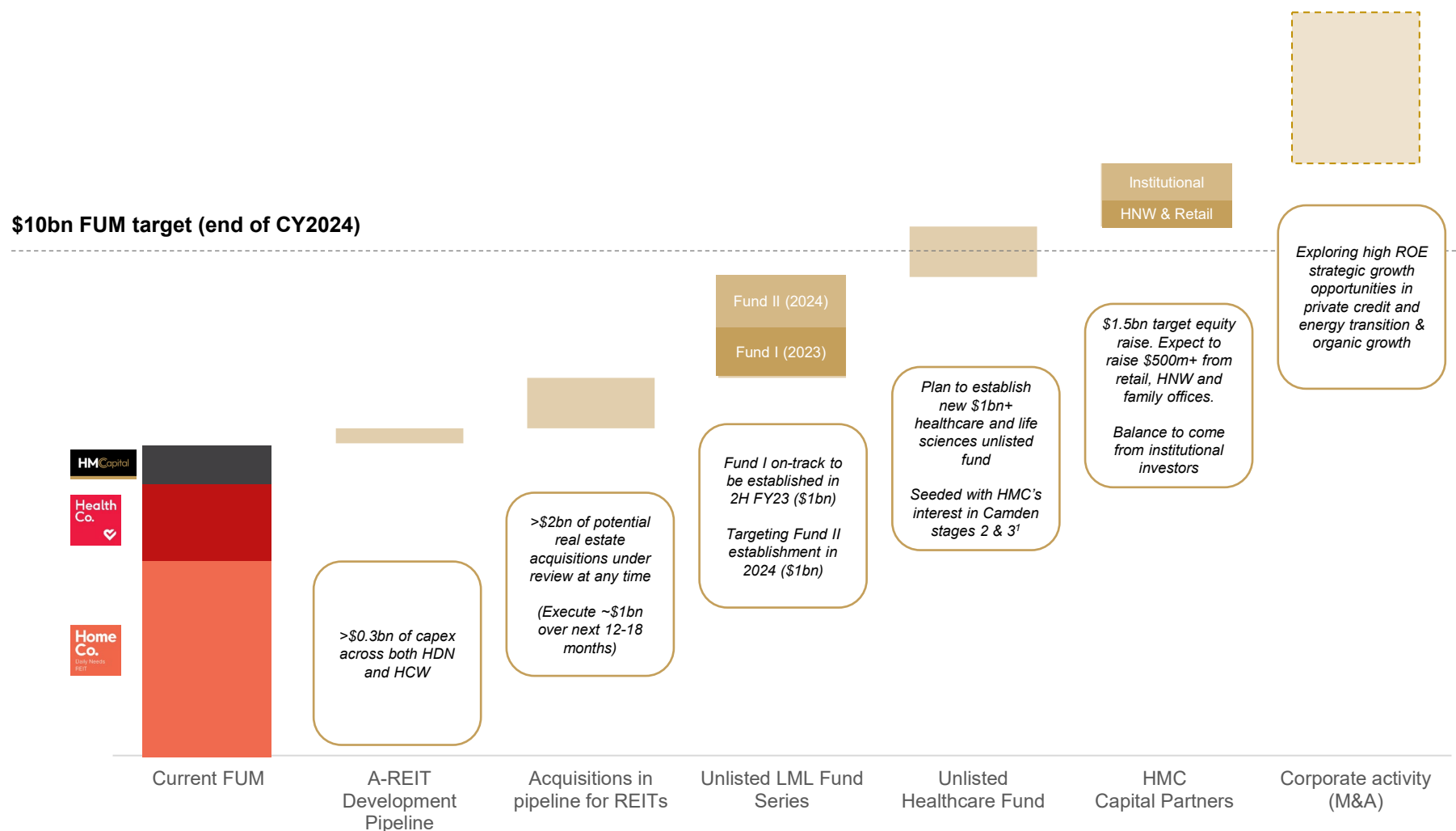
Funds Management Strategy

Strategy is to create a **sophisticated and diversified business** with multiple growth levers



AUM Growth Strategy

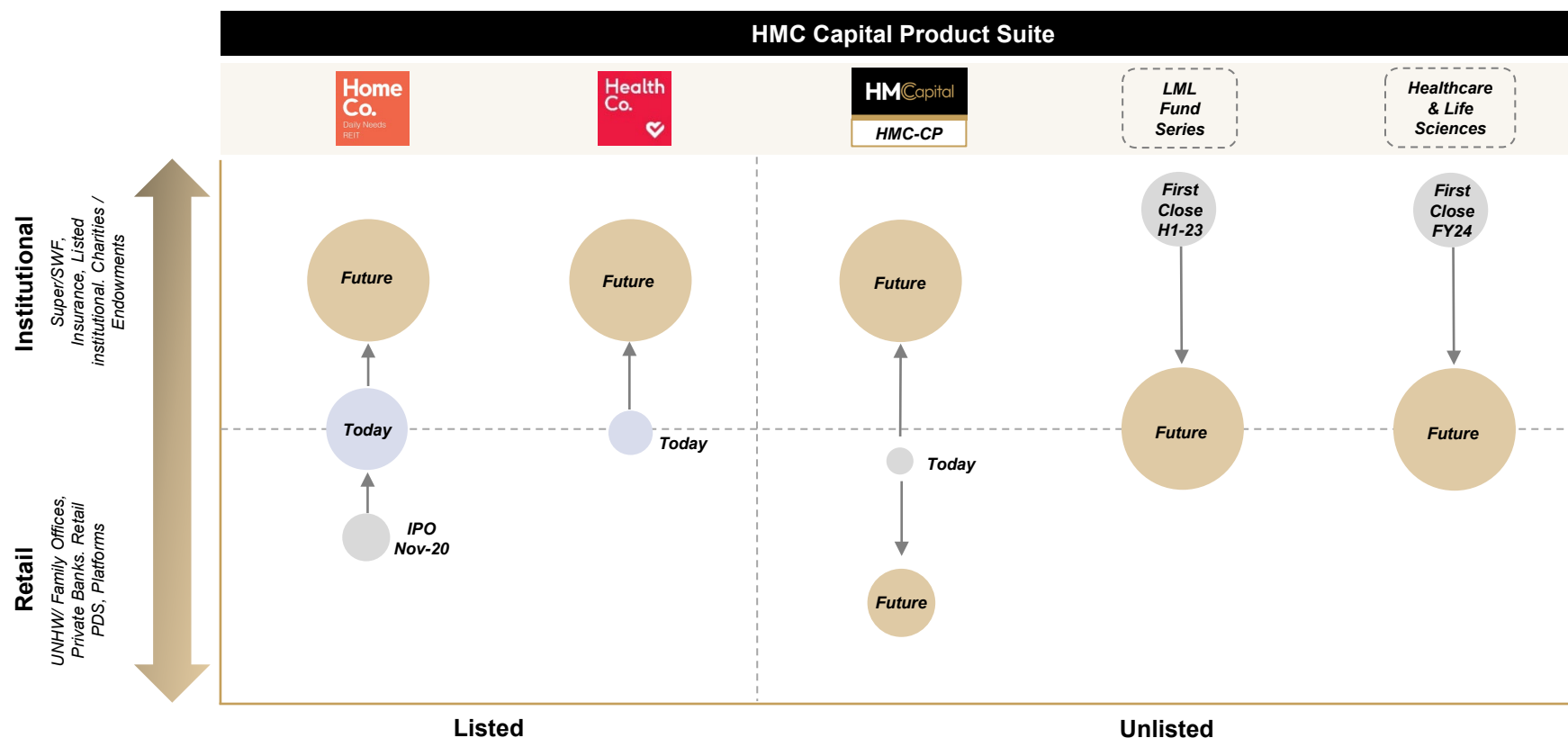
Well positioned to **grow AUM beyond \$10bn by the end of CY 2024** via identified growth strategies



HMC is focused on building new investment products which are highly scalable and repeatable

Fund Raising Strategy – evolving & more sophisticated

Matching diverse capital sources with **high conviction alternative investment opportunities**



Capital Sources

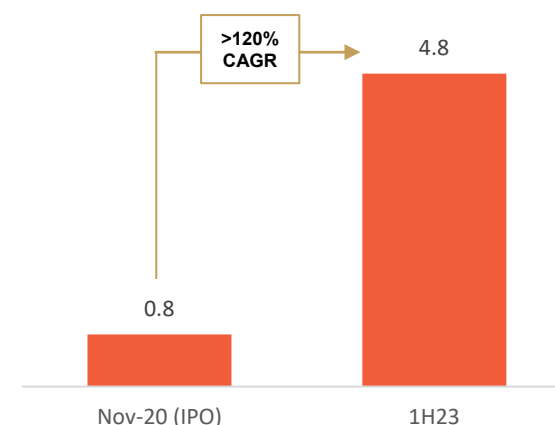
Today	Growing institutional ownership post entry into ASX200 in 2022	Sep-21 IPO significantly over-subscribed by both retail and institutional investors	Successful 1 st close raising supported by HNW and UHNW investors	On-track to establish first LML Fund in 2H FY23 with institutional capital partner(s)	Establishing seed pipeline of healthcare and life sciences development opportunities
Future	ASX100 index inclusion. Greater ownership by domestic and global REIT investors	ASX300 and FTSE Epra NAREIT index inclusion to support greater ownership by domestic and global REIT investors	Finalising PDS to expand retail distribution to financial advisor/planners. Raise institutional capital via co-investments.	Expect to establish new institutional fund series over time and also expand distribution to sophisticated wholesale investors	Expect to achieve first close fund raising in FY24

1 A-REITs | HomeCo Daily Needs REIT

HDN is Australia's leading daily needs REIT with a \$4.8bn portfolio concentrated in densely populated metropolitan markets focused on essential retail and services

Investment strategy	<ul style="list-style-type: none"> Model Portfolio targets tenant income split of 50% neighbourhood, 30% LFR and 20% health care services
Compelling investment characteristics	<ul style="list-style-type: none"> ✓ Strategic last mile real estate supporting omnichannel retail ✓ Low rents at the bottom of retail cost curve ✓ Underutilised 2.5m sqm landbank with 37% site coverage
Strong balance sheet	<ul style="list-style-type: none"> 31.5% gearing is toward bottom end of 30-40% target range ~70% hedged debt from Jun-23 through to Jun-26 \$325m of available liquidity
Accretive development pipeline	<ul style="list-style-type: none"> Future development pipeline increased to \$600m+ ~7% target average ROIC \$80m forecast capex in FY23 and >\$120m in FY24
Strong H1 FY23 Result	<ul style="list-style-type: none"> +8% FFO per unit growth versus H1 FY22 +5.9% leasing spreads, 99% rent collection & 99% occupancy Rental growth offsetting cap rate expansion in valuations
FY23 Guidance	<ul style="list-style-type: none"> Reaffirmed FY23 FFO & DPU guidance of 8.6 & 8.3 cpu Strong top-line NOI growth absorbing higher debt costs

HDN AUM growth (\$bn)



Key Omni-channel Partners



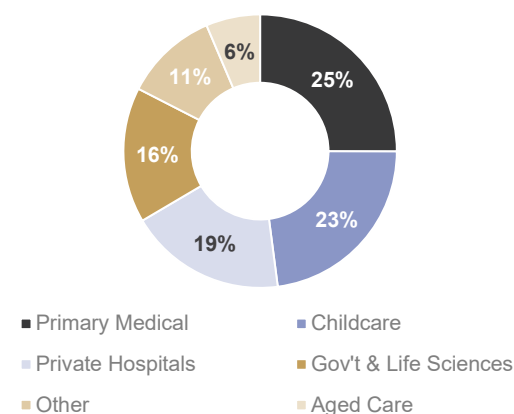
Strong top line growth trajectory underpinned by defensive and sustainable rents and accretive development pipeline

2 A-REITs | HealthCo Healthcare & Wellness REIT

HCW is Australia's only diversified healthcare REIT focused on ownership and development of critical healthcare and education infrastructure

Investment strategy	<ul style="list-style-type: none"> Model Portfolio targets balanced weighting to key property subsectors including private hospitals, government & life sciences, primary medical, childcare and aged care
Compelling investment characteristics	<ul style="list-style-type: none"> ✓ 4% WARR (32% of leases include CPI linked escalations) ✓ 100% unadjusted cash rent collection ✓ Long-term leases to high quality operators (10 year WALE)
Strong balance sheet	<ul style="list-style-type: none"> 15.5% gearing sits below bottom end of 30-40% target range \$276m of available liquidity
Accretive development pipeline	<ul style="list-style-type: none"> \$0.5bn identified development pipeline Completed 'The George' private hospital development on-time and on budget
Strong H1 FY23 Result	<ul style="list-style-type: none"> 100% rent collection and 99% occupancy Portfolio valuations underpinned by rental growth Acquired strategic life sciences asset in Macquarie Park
FY23 Guidance	<ul style="list-style-type: none"> Upgraded FY23 FFO guidance to 7.1cpu (+15% y/y growth) Reaffirmed DPU guidance of 7.5cpu

Portfolio subsector mix



The George Private Hospital



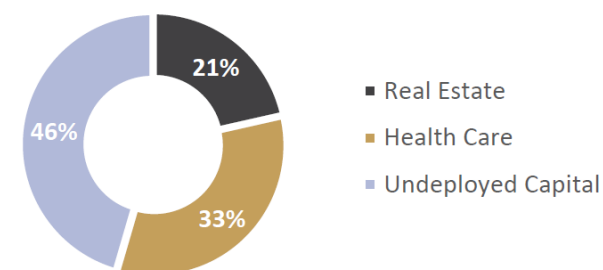
HealthCo is capitalising on attractive investment opportunities which are now emerging

3 Private Equity | HMC Capital Partners Fund I

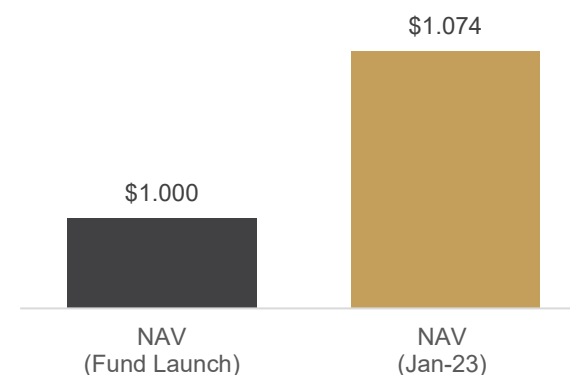
HMC-CP is actively building high conviction strategic stakes in listed entities where we have identified significant value which can be unlocked through portfolio and capital management initiatives

Investment strategy	<ul style="list-style-type: none"> High conviction strategy targeting real asset investment opportunities in A/NZ across private & public markets <ul style="list-style-type: none"> High conviction strategic stakes: 75-100% Private equity: 0-25%
Structure	<ul style="list-style-type: none"> Open-ended unlisted fund \$1.5bn target equity size (currently \$0.3bn)
Distribution	<ul style="list-style-type: none"> Initial raise supported by UHNW and family office investors Potential to partner with institutional capital on individual co-investment opportunities Finalising PDS to expand distribution to retail investors
Fees	<ul style="list-style-type: none"> Management: 1.0% of NAV Performance: 20% performance fee above 7% hurdle rate, subject to high water mark
Investments	<ul style="list-style-type: none"> #1 Sigma Healthcare (ASX: SIG) – 19.1% issued capital #2 Confidential (in real estate sector)
Investment landscape	<ul style="list-style-type: none"> Opportunity rich environment given disconnect between public and private markets for real assets Cyclical factors negatively impacting near-term earnings outlook is weighing on share prices

Portfolio mix



HMC-CP NAV (post-fees)



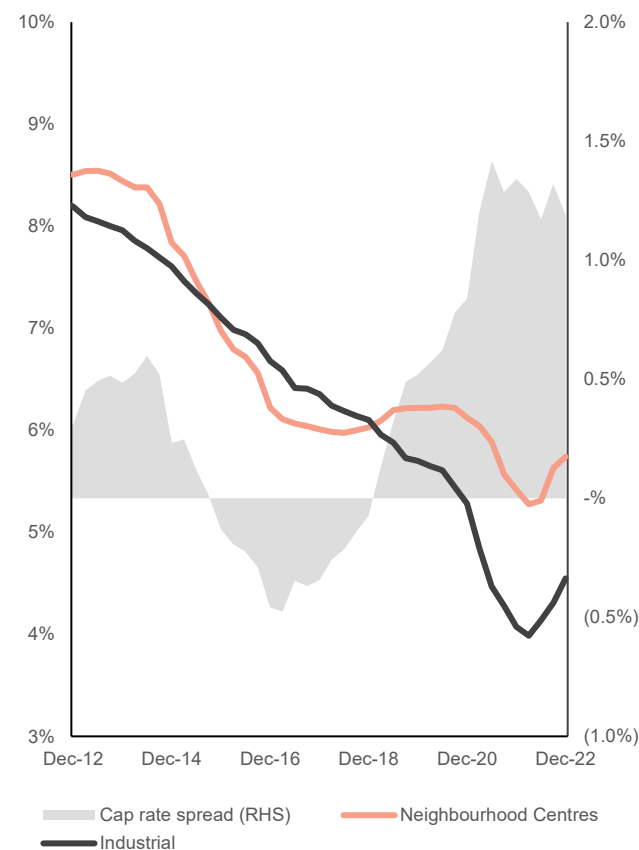
Highly scalable strategy which provides HMC Capital with materially greater earnings potential via performance fees

4 Unlisted Real Estate | Last Mile Logistics (LML) Fund

Proposed \$1bn LML unlisted fund on-track to be established in 2H FY23

Investment strategy	<ul style="list-style-type: none"> Target core plus transition assets (sub regional, neighbourhood & LFR assets) with upside via repositioning into essential last mile real estate infrastructure
Fund overview (Series 1)	<ul style="list-style-type: none"> Core plus unlisted fund targeting 10%+ levered returns \$1bn target fund size \$500m target first close equity raise by 2H FY23 Initial term of 7 years
Seed acquisition (Menai Marketplace)	<ul style="list-style-type: none"> ~\$25m value creation since acquisition in Feb-22 Highly productive asset located in the Sutherland Shire Location, tenancy mix, short WALE and low site coverage support repositioning opportunity
Funding	<ul style="list-style-type: none"> \$50m co-investment by HDN (~10% total equity) \$42m commitment from Woolworths¹ Balance of equity to be raised from institutions with multiple investors currently in due diligence
Growth pipeline	<ul style="list-style-type: none"> Opportunity to establish additional funds over time to consolidate highly fragmented sector and take advantage of underperforming assets which can be transitioned into core daily needs assets

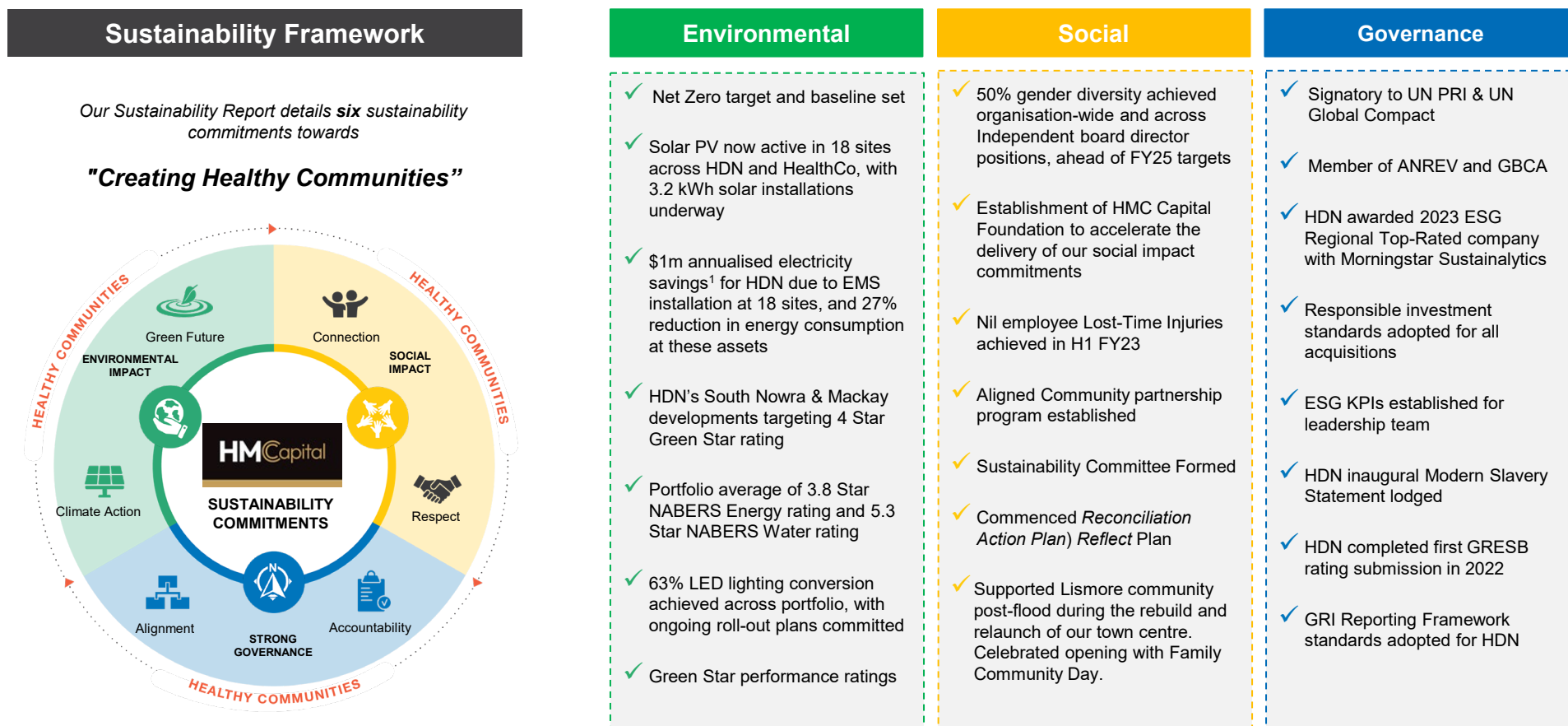
Yield spread versus industrial²



The LML Fund represents the 1st of a series of future institutional funds which leverage HMC Capital's proven track record

HMC Capital's Sustainability Framework

We are committed to sustainable practices that drive long term value creation and achieve a positive impact on the communities in which we operate

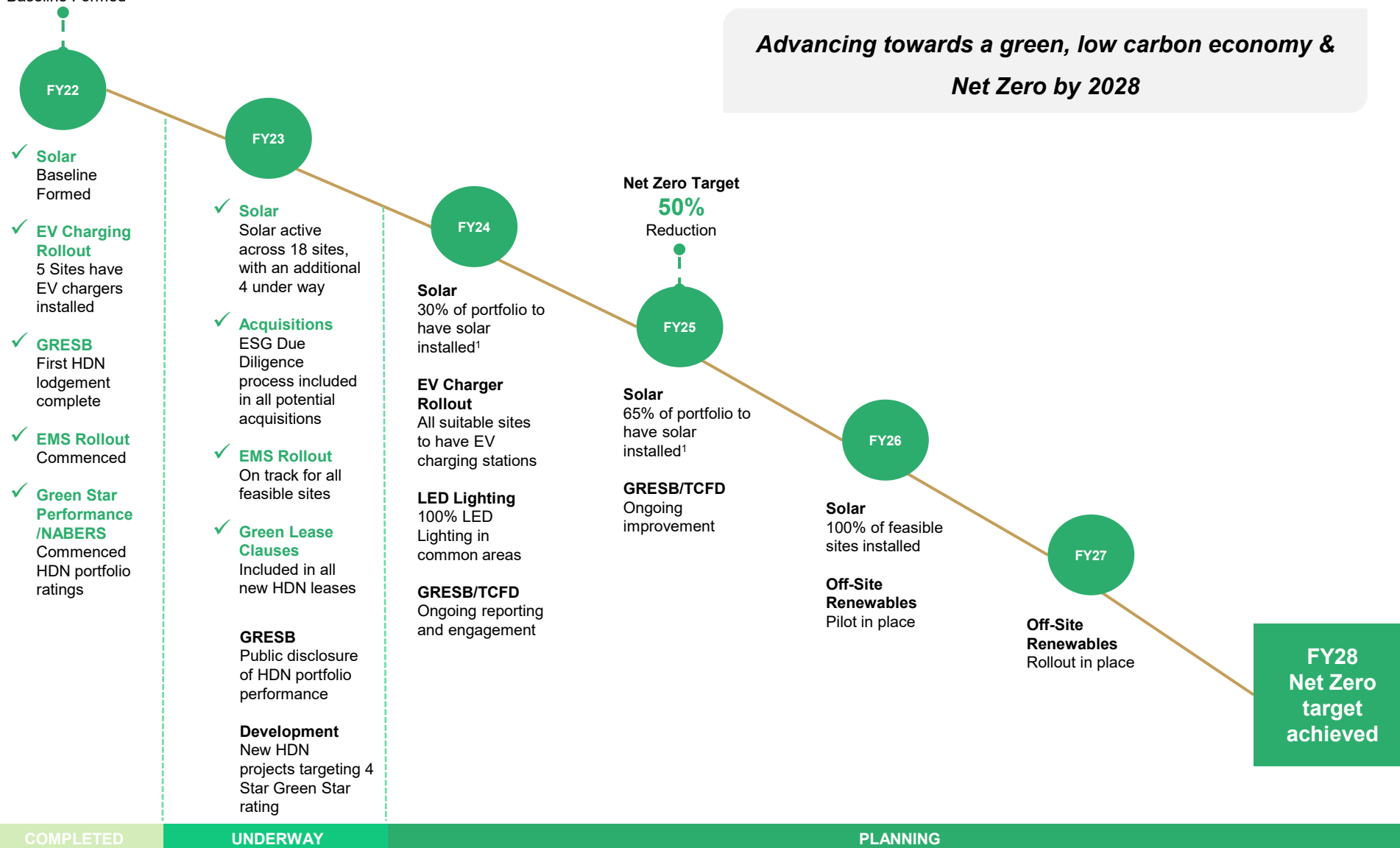


Notes: 1. Gross savings before adjusting for tenant recoveries. Includes savings to owner and tenant electricity on an annualised basis.

HMC Capital's Sustainability Framework

Net-Zero Roadmap for HMC Capital REITs - Scope 1 & 2 emissions reduction roadmap

Net Zero Progress



Notes: 1. % of feasible solar sites.

FINANCIAL RESULTS

Earnings summary

H1 FY23 operating earnings of \$24.9m

\$ million	H1 FY22	H1 FY23
Direct property earnings & other income	6.4	0.2
Share of associate profit (FFO) ¹	8.9	14.7
Share of HMC-CP profit	-	5.3
Investment income	15.3	20.2
Funds management revenue	18.5	28.4
Corporate expenses	(9.0)	(10.9)
Property funds management expenses	(3.7)	(10.6)
Finance costs (net)	(2.2)	(2.3)
Other	-	0.2
Trading profit on sale of property	13.0	-
Operating earnings before tax ²	31.9	24.9
Income tax expense ³	(2.0)	(0.0)
Operating earnings post tax	29.9	24.9
WASO (m)	290.2	300.2
Operating earnings post tax (cps)	10.3	8.3
DPS (cps)	6.0	6.0

INVESTMENT INCOME

- Reduction in direct property earnings reflects sell down of remaining income producing properties in FY22
- \$4.9m increase in investment income to \$20.2m driven by the \$150 million investment in HMC Capital Partners Fund I ("HMC-CP")
- HMC-CP investment income reflects share of NAV gains of 3.5% to Dec-22 (HMC-CP is being consolidated in HMC Capital's statutory accounts)

FUNDS MANAGEMENT

- \$9.9m increase in funds management revenue to \$28.4m reflects full period impact of the Aventus transaction (refer overleaf)

CORPORATE

- Corporate expenses grew at slower rate than investment and funds management income
- Property funds management expenses grew in line with property management revenue (refer overleaf)

Notes: 1. Share of associate profit (FFO) represents HMC's share of HDN and HCW FFO for the period, not recognised in statutory profit / (loss) 2. Operating earnings was previously described by HMC Capital as Funds from Operations (FFO) and is a non-IFRS financial measure 3. Income tax expense excludes the impact of deferred tax movements.

Funds management

\$9.9m growth in funds management revenue in H1 FY23

\$ million	H1 FY22	H1 FY23
Base management fees	6.8	11.5
Acquisition / disposal fees	6.5	1.9
Investment management revenue	13.3	13.5
Property management fees	2.6	11.2
Leasing & Development management fees	2.5	3.7
Property management revenue	5.1	14.9
Total funds management revenue	18.5	28.4

INVESTMENT MANAGEMENT

- \$4.7m increase in base management fees is predominately due to HDN's acquisition of the Aventus portfolio in Mar-22 plus 6 months of fees derived from HCW in H1 FY23 (compared to 4 months in H1 FY22)
- \$4.6m decrease in one-off acquisition and disposal fees. H1 FY22 included fees for the sale of 6 LFR assets to HDN

PROPERTY, LEASING & DEVELOPMENT MANAGEMENT

- \$8.6m increase in property management fees is driven by HDN's acquisition of the Aventus portfolio

Balance sheet

Underlying NTA of \$2.30 per share flat vs. Jun-22

	HMC Standalone			
\$ million	Jun-22	Dec-22	HMC-CP	Dec-22 Consolidated
Assets				
Cash and cash equivalents	57.6	32.9	142.0	174.9
Equity accounted investments	608.7	591.3	-	591.3
Investments held at fair value	-	-	117.3	117.3
Derivative financial assets	14.4	-	86.0	86.0
Intangible assets	186.8	186.8	-	186.8
Other assets	45.5	40.6	6.3	46.9
Total assets	913.0	851.6	351.6	1,203.2
Liabilities				
Borrowings	-	(106.6)	(50.0)	(156.6)
Deferred tax liabilities	(32.6)	(29.2)	-	(29.2)
Other liabilities	(34.4)	(22.3)	(0.3)	(22.5)
Total liabilities	(66.9)	(158.1)	(50.3)	(208.4)
Net Assets	846.0	693.5	301.3	994.8
Add: HMC-CP	-	301.3	-	-
Less: Non-controlling interest	-	(145.6)	-	(145.6)
Net Assets	846.0	849.3	301.3	849.3
HMC shares on issue (m)	299.6	300.8	N/A	300.8
Adjusted NTA per share ¹	2.31	2.30	N/A	nm
Gearing ²	Net cash	9.5%	N/A	Net cash
Look-through gearing ³	18.6%	20.0%	N/A	N/A

BALANCE SHEET

- HMC Capital consolidated the HMC Capital Partners Fund I (HMC-CP) during H1 FY23
- Underlying NTA per share of \$2.30 as at Dec-22 is flat vs. Jun-22 (\$2.31 per share)
- Equity accounted investments decline was driven by the sale of The George Trust to HCW
- Borrowings increased following the investment in HMC-CP

Notes:

1. Adjusted net tangible assets per share excludes right of use assets, lease liabilities, provisions, deferred tax assets and liabilities and non-controlling interests.

2. Gearing is defined as Borrowings (excluding unamortised establishment costs) less cash and cash equivalents divided by total assets excluding cash and cash equivalents and deferred tax assets.

3. Look-through gearing includes the proportionate consolidation of gross assets and liabilities of equity accounted investments.

Capital management

Well positioned to support future funds management activities

	HMC Standalone		
\$ million	Jun-22	Dec-22	Dec-22 consolidated
Bank debt			
Maturity	Nov-23	Jan-24	N/A
Limit	275.0	275.0	325.0
Drawn	-	107.0	157.0
Cash and undrawn debt			
Undrawn debt	275.0	168.0	168.0
Cash at bank	57.6	32.9	174.9
Total cash and undrawn debt	332.6	200.9	342.9
Key metrics			
Gearing ¹	nm	9.5%	Net cash
% of debt hedged	nm	-	-
Weighted avg. cost of debt ²	nm	4.80%	4.96%

CAPITAL MANAGEMENT & LIQUIDITY

HMC Capital

- HMC has access to \$200.9m of cash and undrawn debt as at 31 Dec 22
- Drawn debt at Dec-22 includes \$7.5m for the deposit on the LML Fund's first acquisition which has since been repaid in full during Feb-23

HMC Capital Partners Fund I (HMC-CP)

- HMC-CP had \$142.0m in cash as at 31 Dec 22
- HMC-CP equity investments included \$50m loan which is financed on a non-recourse basis to HMC Capital

Notes:

1. Gearing is defined as Borrowings (excluding unamortised establishment costs) less cash and cash equivalents divided by total assets excluding cash and cash equivalents and deferred tax assets.

2. Weighted average cost of debt excludes undrawn line fees and establishment fees.

OUTLOOK AND GUIDANCE

Outlook and Guidance

Reaffirming DPS guidance of 12cps which supports high ROE growth strategy

FY23 Outlook & Guidance

- In FY22 HMC Capital delivered operating EPS of 31.0 cps pre-tax (+126%) which included 10.4 cents of transactional income and 9.5 cents of trading profits from the sale of investment properties
- HMC Capital did not provide operating EPS guidance for FY23 given the uncertain nature of future transactional income timing. We noted that the FY22 result was repeatable
 - This statement reflects HMC's track record of executing significant transaction volumes including large-scale acquisitions with material transaction fees
 - The volume of capital deployment activity across HMC's platform has materially slowed in H1 FY23 which has been a deliberate move by HMC to protect capital and preserve funding capacity during a period of significant change in the macroeconomic landscape
 - **We believe the investment environment is becoming more conducive. HMC is well placed to take advantage of opportunities which are now emerging across its growing and more diversified platform**
- HMC reaffirms FY23 DPS guidance of 12.0 cents which is in-line with FY22 and supports HMC's high return on equity growth strategy

Summary and Key Messages

Significant investment in funds management capability during period of disciplined capital deployment

STRATEGIC PRIORITIES

EXPAND & DIVERSIFY SOURCES OF CAPITAL



- Scalable new product development initiatives
 - On-track to achieve first close for Last Mile Logistics fund in H2 FY23
 - Unlisted institutional healthcare and life sciences fund in development
 - Established HMC Capital Partners, unlisted private equity fund in Aug-22

GROW AND RETAIN ELITE TEAM



- Significant investment in organisational capability over past 12mths can support much higher FUM
 - Expanding distribution capability to raise diversified sources of capital
 - Expanding internal capability to facilitate growth into new alternative sectors
- Expect growth in cost base will moderate with respect to existing platform going forward

SCALE EXISTING PLATFORM



- Deploying capital into sectors which are scalable and positioned for growth irrespective of the economic and interest rate cycle
 - ~\$2bn of real estate acquisition opportunities currently under review
 - HMC-CP deploying cash holding into high conviction strategic stakes
- Exploring strategic growth opportunities in private credit and energy transition
- Targeting 20%+ return on equity over time

HMC Capital is building a more resilient, diversified and scalable business model

Appendix A

SUPPLEMENTARY INFORMATION

Funds Management Platform

Scalable growth platforms underpinned by **permanent capital sources** and **powerful megatrends**

1



2



3



4

**LAST MILE
LOGISTICS FUND**

Established	Nov-20	Sep-21	Aug-22	H2 FY23 (expected)
Sector focus	Daily needs retail property	Healthcare & wellness property	High conviction strategic stakes & private equity	Daily needs transition assets
Capital source	ASX listed	ASX listed	Unlisted	Unlisted
Investors	Retail & Institutional	Retail & Institutional	Wholesale	Institutional
Fund term	Open-ended	Open-ended	Open-ended	Fixed-term
HMC co-investment (%)	14.1%	20.9%	\$150m	-%
Gross asset value (\$bn) ¹	\$4.8bn	\$0.9bn	~\$0.3bn	\$1bn (target)
Gearing (%)	31.5%	15.5%	Net cash	Up to 50%
Available liquidity (\$m)	\$325m	\$276m	nm	nm

HMC Capital's existing funds have been successfully established in-house

HMC Capital Track Record

Execution capability has accelerated evolution to a capital light alternative asset manager

\$7.2bn

Gross transactions¹

\$4.3bn









Capital Raised²

>500,000 sqm

GLA re-developed

4

Funds including proposed establishment of LML Fund

2016	2017 - 2019	OCT 19	JUL 20	NOV 20	DEC 20
<p>Acquisition of former Masters Home Improvement property portfolio</p> <p>Commenced process of redeveloping >500,000sqm of GLA</p> 	<p>HMC establishes in-house asset management and development capability organically</p>	<p>Home Consortium (ASX: HMC) listed on the ASX at \$3.35 with \$925m investment portfolio</p> 	<p>HMC announces \$140m institutional placement and \$128m of acquisitions to seed the establishment of the HomeCo Daily Needs REIT (ASX: HDN)</p>	<p>HDN listed on the ASX via in-specie distribution and \$300m IPO</p> <p>HDN listed with \$844m of assets</p> 	<p>HMC announces \$125m institutional placement and \$131m of strategic acquisitions to seed establishment of new Healthcare REIT</p>
APR 21	SEP 21	OCT 21	MAR 22	AUG-22	DEC-22
<p>HMC added to S&P/ASX 300 index</p> <p>HDN acquires \$322m of acquisitions and announces \$265m entitlement offer</p>	<p>HealthCo (ASX: HCW) listed on the ASX following \$650m IPO</p> <p>HDN acquires \$222m of assets partially funded by \$88m institutional placement</p> 	<p>HMC and HDN announce proposed acquisition of Aventus Group for \$2.3bn to create Australia's leading Daily Needs REIT</p> 	<p>HMC added to S&P/ASX 200 index</p> <p>HMC announces rebranding & change of name to HMC Capital</p> <p>HDN added to S&P/ASX 200 index</p> 	<p>HMC Capital Partners Fund 1 launched and seeded with strategic stake in Sigma Healthcare (ASX: SIG)</p> 	<p>HMC Capital announces proposed establishment of new ~\$1bn unlisted last mile logistics fund and acquisition of seed asset</p> 

Notes: 1. Includes settled and contracted acquisitions and disposals by the HMC Group. 2. Includes equity capital raisings only.

Additional financial information

FFO reconciliation to net profit/(loss) after tax

<i>\$ million</i>	H1 FY22	H1 FY23
Net profit after tax	78.3	25.1
Non-controlling interest	-	(5.4)
Deferred income tax expense	2.3	(3.4)
Straight-lining of rental income	0.3	-
Amortisation of borrowing costs	1.6	0.2
Acquisition and transaction costs	2.4	3.2
Fair value movements	(14.2)	3.6
Share of associates profit to FFO	(23.8)	0.9
Gain on investment in associate	(16.9)	-
Other	-	0.6
Operating earnings (FFO)	29.9	24.9
Weighted average securities outstanding (m)	290.2	300.2
Operating EPS	10.3	8.3

Real estate gross transactions and equity flows

H1 FY23 Gross transactions¹

	Daily Needs Retail	Healthcare & Wellness	Last Mile Logistics	Total
Acquisitions (\$bn)	\$0.1bn	\$0.1bn	\$0.2bn	\$0.4bn
Disposals (\$bn)	\$0.1bn	-	-	\$0.1bn
Net transactions (\$bn)	\$0.0bn	\$0.1bn	\$0.2bn	\$0.2bn
Gross transactions (\$bn)	\$0.2bn	\$0.2bn	\$0.2bn	\$0.5bn

Notes: 1. Includes settled and contracted acquisitions and disposals by the HMC Group.

Sustainability Progress at HMC Capital

Delivering on HMC Capital's Sustainability Commitments

Environment

Climate Action

Green Future

Social

Connection

Respect

Governance

Alignment

Accountability

- HDN is advancing toward **Net Zero by 2028**
- Robust Data Management system** (ENVIZI) implemented, and operational for HDN and HealthCo
- NABERS** certifications complete for all eligible HDN sites:
 - 5.5 Star NABERS Energy rating** for HealthCo, 3.9 Star rating for HDN
 - 6 Star NABERS Water rating** for HealthCo, 5.3 Star rating for HDN
- Green Star** performance ratings across HDN assets
- 63% **LED lighting conversion** achieved across assets, with ongoing roll-out plans committed
- Solar PV** now active in 18 sites across, with 3.2 kWh solar installations underway
- Progressively implementing the **Smart Energy Management Strategy (EMS)** across assets, 18 asset installations complete, with balance of controlled assets to be complete by FY24

- 50% **gender diversity** achieved Organisation-wide and across Independent Board Director positions, ahead of FY25 targets
- Establishment of **HMC Capital Foundation** to accelerate the delivery of our social impact commitments
- All acquisitions are assessed against a **sustainability due diligence audit**, informing investment decisions regarding sustainability credentials
- Nil employee **Lost-Time Injuries** achieved in H1 FY23
- Aligned **community partnership** program established
- Sustainability Committee** formed
- HealthCo has targeted our **social needs program** to support youth under 18 years of age
- Commenced HDN **RAP** (Reconciliation Action Plan) **Reflect Plan**
- HDN supported **Lismore community** post-flood during the **rebuild and relaunch** of HomeCo town centre. Celebrated opening with Family Community Day.

- HDN awarded **2023 ESG Regional Top-Rated** company with Morningstar Sustainability
- Signatory to **UN PRI** (*Principles of Responsible Investment*) and **UN Global Compact**
- Member of **ANREV** and **GBCA**
- Responsible **investment Due Diligence** standards adopted for acquisitions
- ESG KPIs** established for leadership team
- GRI** Reporting Framework standards adopted for HDN
- HDN completed its first **GRESB** rating submission in 2022
- HDN becomes signatory to **UN Principles of Responsible Investment** and **UN Global Compact**
- HDN lodge Inaugural **Modern Slavery Statement**



Progress

Our impact themes are aligned with several UN SDGs and their relevant targets or indicators



Further Information

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